REGULATION OF THE REGENCY OF EAST BELITUNG NUMBER 7 OF 2021

ON

PROVISION OF INCENTIVES AND EASE OF INVESTMENT

BY THE BLESSINGS OF ALMIGHTY GOD

THE REGENT OF EAST BELITUNG,

Considering:

that in order to implement the provisions of Article 7 section (1) of Government Regulation Number 24 of 2019 on Provision of Incentives and Ease of Investment in Regions, it is necessary to issue a Regulation of the Regency of East Belitung on Provision of Incentives and Ease of Investment;

Observing:

- 1. Article 18 section (6) of the 1945 Constitution of the Republic of Indonesia;
- 2. Law Number 27 of 2000 on Establishment of the Province of Bangka Belitung Islands (State Gazette of the Republic of Indonesia of 2000 Number 217, Supplement to the State Gazette of the Republic of Indonesia Number 4033);
- 3. Law Number 5 of 2003 on Establishment of South Bangka Regency, Middle Bangka Regency, West Bangka Regency, and East Belitung Regency in the Province of Bangka Belitung Islands (State Gazette of the Republic of Indonesia of 2003 Number 25, Supplement to the State Gazette of the Republic of Indonesia Number 4268);
- 4. Law Number 25 of 2007 on Investment (State Gazette of the Republic of Indonesia of 2007 Number 67, Supplement

- to the State Gazette of the Republic of Indonesia Number 4724);
- 5. Law Number 20 of 2008 on Micro, Small, and Medium Enterprises (State Gazette of the Republic of Indonesia of 2008 Number 93, Supplement to the State Gazette of the Republic of Indonesia Number 4866);
- 6. Law Number 28 of 2009 on Local Taxes and Local Levies (State Gazette of the Republic of Indonesia of 2009 Number 130, Supplement to the State Gazette of the Republic of Indonesia Number 5049);
- 7. Law Number 3 of 2014 on Industrial Affairs (State Gazette of the Republic of Indonesia of 2014 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 5492);
- 8. Law Number 7 of 2014 on Trade (State Gazette of the Republic of Indonesia of 2014 Number 45, Supplement to the State Gazette of the Republic of Indonesia Number 5512);
- 9. Law Number 23 of 2014 on Local Governments (State Gazette of the Republic of Indonesia of 2014 Number 244, Supplement to the State Gazette of the Republic of Indonesia Number 5587), as amended several times, last by Law Number 9 of 2015 on Second Amendment to Law Number 23 of 2014 on Local Governments (State Gazette of the Republic of Indonesia of 2015 Number 58, Supplement to the State Gazette of the Republic of Indonesia Number 5679);
- Law Number 11 of 2020 on Job Creation (State Gazette of the Republic of Indonesia of 2020 Number 245, Supplement to the State Gazette of the Republic of Indonesia Number 6573);
- 11. Government Regulation Number 24 of 2019 on Provision of Incentives and Ease of Investment in Regions (State Gazette of the Republic of Indonesia of 2019 Number 63, Supplement to the State Gazette of the Republic of Indonesia Number 6330);

- 12. Presidential Regulation Number 97 of 2014 on Implementation of One-Stop Integrated Services (State Gazette of the Republic of Indonesia of 2014 Number 221);
- 13. Presidential Regulation Number 44 of 2016 on List of Closed Business Sectors and Open Business Sectors with Conditions in the Investment Sector (State Gazette of the Republic of Indonesia of 2016 Number 97);
- 14. Regulation of the Minister of Home Affairs Number 64 of 2012 on Guidelines for Implementation of Provision of Incentives and Provision of Ease of Investment in Regions (State Bulletin of the Republic of Indonesia of 2012 Number 930);

With the Joint Approval of THE REGIONAL HOUSE OF REPRESENTATIVES OF THE REGENCY OF EAST BELITUNG

and

THE REGENT OF EAST BELITUNG HAS DECIDED:

To Issue: REGIONAL REGULATION ON PROVISION OF INCENTIVES AND EASE OF INVESTMENT.

CHAPTER I GENERAL PROVISIONS

Article 1

In this Regional Regulation:

- 1. Region means the Regency of East Belitung.
- 2. Local Government means the Government of the Regency of East Belitung.
- 3. Governor means the Governor of the Bangka Belitung Islands.
- 4. Regent means the Regent of East Belitung.
- 5. Regional Apparatus (*Perangkat Daerah*), hereinafter abbreviated as PD, means the Regional Apparatus in the Regency of East Belitung.

- 6. Head of the Regional Apparatus, hereinafter referred to as the Head of PD means the Regional Apparatus in the Regency of East Belitung.
- 7. Any Person means individuals or entities.
- 8. Provisions of Incentives means fiscal policy support from the Local Government to the people and/or Investors to increase investment in the Region.
- 9. Provisions of Ease means the provision of non-fiscal facilities from the Local Government to the people and/or Investors to increase investment in the Region.
- 10. Investment means all forms of investing activities by both domestic Investors and foreign Investors to conduct business in the Region.
- 11. Investor means an individual or a business entity that makes an investment, being either a domestic Investor or a foreign Investor.
- 12. Domestic Investment (*Penanaman Modal Dalam Negeri*), hereinafter abbreviated as PMDN, means an investing activity performed by a domestic Investor to conduct business in the Region using domestic capital.
- 13. Foreign investment (*Penanaman Modal Asing*) means an investing activity performed by a foreign Investor to conduct business in the Region whether by using full foreign capital or by establishing a joint venture with a domestic Investor.
- 14. Micro enterprise means a productive enterprise owned by individuals and/or business entity/enterprise which fulfil the criteria of the micro enterprise.
- 15. Small Enterprise means an independent productive enterprise, which is run by individuals or a company which is not a branch companies owned, controlled, or becoming direct or indirect part of the medium or large enterprises fulfilling the criteria of the small enterprises.
- 16. Medium Enterprise means an independent productive economic enterprise, which is run by individuals or a company which is not a branch companies owned, run, or becoming direct or indirect part of the small or Large

- enterprises with the amount of net assets or annual sales proceeds.
- 17. Industrial Estate means an estate where industrial activities are centralized, complete with supporting facilities and infrastructure which are developed and managed by an Industrial Estate Company.
- 18. Stimulus Fund means funding support given to Investors whose usage is restricted based on specific purposes, timelines, and usage patterns.
- 19. Local Resource means any forms of production factor consisting of natural resources, workers, capital and technology, and expertise or entrepreneurship sourced from the Region.
- 20. Verification and Assessment Team for the Provision of Incentives and Ease of Investment, hereinafter referred to as the Team means the team appointed and designated by the Regent to carry out the verification and assessment process for the provision of incentives and/or ease of investment.
- 21. Social and Environmental Responsibility, hereinafter abbreviated to CSR means a company's commitment to participate in sustainable economic development, to improve the quality of life and the environment beneficial to the Company, the local community, and society in the Regency of East Belitung.
- 22. Micro, Small, Medium Enterprise, and Cooperative (*Usaha Mikro, Kecil, Menengah, dan Koperasi*) hereinafter abbreviated as UMKMK means Micro, Small, Medium Enterprises, and Cooperatives located in the Regency of East Belitung.
- 23. Partnership Program of State-Owned Enterprises with Small Enterprises and the People Development Program (Program Kemitraan Badan Usaha Milik Negara dengan Usaha Kecil dan Program Bina Lingkungan) hereinafter referred to as PKBL means programs aimed at enhancing the capacity of small enterprises to become resilient and independent, and to empower the social conditions of the

people through the utilization of profits from the State-Owned Enterprises.

Article 2

- (1) This Regional Regulation is intended as a guideline in the Provisions of Incentives and Ease of Investment.
- (2) The objectives of this Regional Regulation are to:
 - a. increase investment and ease of doing business;
 - b. support economic growth; and
 - c. encourage public and private sector participation in regional development.

Article 3

- (1) Local Government provides incentives and ease of investment in accordance with its authority, taking into account conditions and financial capabilities in the Region based on the provisions of legislation.
- (2) Local Government guarantees business certainty and legal certainty for the people and/or Investors who invest in the Region.

Article 4

Provisions of Incentives and/or Ease of Investment is carried out based on the following principles:

- a. legal certainty;
- b. equality;
- c. transparency;
- d. accountability; and
- e. effectiveness and efficiency.

CHAPTER II

CRITERIA AND FORMS OF INCENTIVES AND EASE OF INVESTMENT

Part One

Criteria

Provisions of Incentives and/or Ease of Investment is provided to the people and/or Investors who meet the following criteria for:

- a. contributing to the increase of community income;
- b. absorbing many local workers;
- c. utilizing mostly Local Resources;
- d. contributing to the improvement of public services;
- e. contributing to the increase of regional gross domestic product;
- f. being environmentally conscious and sustainable;
- g. including infrastructure development;
- h. doing technology transfer;
- i. engaging in pioneering industries;
- j. being located in remote, underdeveloped, or border areas;
- k. conducting research, development, and innovation activities;
- being partnership with micro, small, medium enterprises, or cooperatives;
- m. using domestically produced capital goods, machinery, or equipment;
- n. engaging in business activities aligned with national and/or Regional priority programs; and/or
- o. being export-oriented.

- (1) Types or fields of business that can receive incentives and ease of investment include:
 - a. micro enterprises and/or cooperatives;
 - b. businesses required to engage in partnerships;
 - c. businesses with specific ownership conditions;
 - d. businesses in specific locations;
 - e. businesses requiring special permits;
 - f. businesses open to investment prioritizing regional strengths;
 - g. businesses receiving investment facilities from the central government; and/or

- h. other businesses in accordance with provisions of legislation.
- (2) The types of businesses as referred to in section (1) include:
 - a. agriculture sector;
 - b. environmental and forestry sector;
 - c. fisheries sector;
 - d. energy sector;
 - e. industrial sector;
 - f. public works and housing sector for low-income communities;
 - g. trade sector;
 - h. tourism sector;
 - i. transportation sector;
 - j. communication and information sector;
 - k. education and cultural sector;
 - 1. creative economy sector; and
 - m. health sector.

The criterion of contributing to increase community income as referred to in Article 5 point a applies to individuals and/or business entities or Investors who form partnerships with micro, small, medium enterprises, and cooperatives in the Region.

Article 8

The criterion of absorbing many local workers, as referred to in Article 5 point b, is comparison between the number of local workers and the total workers employed.

Article 9

The criterion of utilizing mostly Local Resources, as referred to in Article 5 point c, is comparison between the amount of local raw materials and raw materials sourced from outside the Region used in business activities.

The criterion for contributing to the improvement of public services as referred to in Article 5 point d is the implementation of the company's CSR in the provision of public services.

Article 11

The criterion for contributing to the increase of gross regional domestic product as referred to in Article 5 point e applies to investment that optimize the utilization of local natural resources in their business activities.

Article 12

- (1) The criterion for being environmentally conscious and sustainable as referred to in Article 5 point f applies to businesses or investment types that possess environmental management documentation.
- (2) The criteria as referred to in section (1) apply the principles of balance, fairness, equity, and linkage in the utilization of natural resources and adhere to the established spatial planning while encouraging economic growth while preserving the environment.

Article 13

The criteria for including infrastructure development as referred to in Article 5 point g apply to investment that support the Local Government in providing social and/or public facilities.

Article 14

The criteria for technology transfer as referred to in Article 5 point h apply to investment that provide opportunities for the Local Government and the people to engage in technology transfer.

Article 15

The criteria for pioneering industries as referred to in Article 5 point i apply to investment that establish new types of businesses that have:

a. a wide range of linkages;

- b. high added value and consider externalities;
- c. the introduction of new technologies; and
- d. strategic value for the national economy by enhancing local potential into regional advantages.

- (1) The criteria for being in remote, underdeveloped, or border areas as referred to in Article 5 point j apply to investors willing and able to develop their business activities in such areas.
- (2) The areas as referred to in section (1) are regions with very limited accessibility and low availability of facilities and infrastructure.

Article 17

The criteria for conducting research, development, and innovation activities as referred to in Article 5 point k applies to investment in business activities involving research and development, technological innovation in managing local potential.

Article 18

The criterion for partnering with UMKMK as referred to in Article 5 point lapplies to investment whose business activities involve partnerships with micro, small, medium enterprises, and/or cooperatives.

Article 19

The criterion for industries using domestically produced capital goods, machinery, or equipment as referred to in Article 5 point m apply to investment whose business activities use more than 50% (fifty) percent local content for:

- a. capital goods consisting of local materials or components;
- b. machinery; or
- c. equipment produced domestically.

The criterion for engaging in business activities aligned with national and/or Regional priority programs as referred to in Article 5 point n applies to investment whose business activities are located in special zones.

Article 21

The criterion for being export-oriented as referred to in Article 5 point o applies to businesses producing goods with high export value.

Part Two

Forms of Incentives and Ease

- (1) The provision of incentives may be in the forms of:
 - a. reductions, reliefs, or exemptions of Local taxes;
 - b. reductions, reliefs, or exemptions of Local levies; and/or
 - c. assistance in the form of vocational training facilities for micro enterprises and/or cooperatives in the region.
- (2) The provision of Ease may be in the forms of:
 - a. provision of data and information on investment or capital placement opportunities;
 - b. provision of infrastructure and facilities;
 - c. facilitation of land or location provision;
 - d. provision of technical assistance;
 - e. simplification and acceleration of permit issuance through a one-stop integrated service;
 - f. facilitation of access to marketing of production results;
 - g. ease of direct construction investment;
 - h. ease of investment in strategic zones designated by legislation that have potential for regional development;
 - i. provision of convenience and security in regional investment;

- j. facilitation of certification and standardization processes in accordance with applicable legislation;
- k. access to skilled and ready-to-work workers;
- 1. access to raw material supplies; and/or
- m. promotion facilitation in accordance with regional authority.

The provision of Ease in the form of provision of data and information on investment opportunities as referred to in Article 22 section (2) point a, includes:

- a. Regional economic potential;
- b. spatial planning; and/or
- c. Regional strategic and priority plans.

Article 24

The provision of Ease in the form of provision of infrastructure and facilities as referred to in Article 22 section (2) point b, includes:

- a. electrical networks;
- b. roads:
- c. transportation;
- d. telecommunications networks; and/or
- e. clean water networks.

Article 25

- (1) The provision of facilities in the form of facilitation of land or location provision as referred to in Article 22 section (2) point c is directed towards:
 - zones prioritized for regional economic development;
 and
 - b. areas in accordance with the regional spatial plan.
- (2) The provision of Ease as referred to in section (1) is guided by the provisions of legislation.

Article 26

The provision of Ease in the form of provision of technical assistance as referred to in Article 22 section (2) point d may in

the forms of technical guidance, training, experts, studies, and/or feasibility studies.

Article 27

- (1) In the context of Provision of Incentives as referred to in Article 22 section (1), the Regent further regulates the classification and limitations of the Provision of Incentive by considering:
 - a. financial capacity of the Region;
 - b. the number and type of criteria fulfilled by the Investor;
 - c. the amount of the incentives; and/or
 - d. the period of the incentives.
- (2) Further provisions on the classification and limitations of the Provision of Incentives as referred to in section (1) are regulated by a Regent Regulation.

Article 28

- (1) The form of accelerated permit issuance as referred to in Article 22 section (2) point e is carried out through the that handles licencing in accordance with applicable legislation.
- (2) The licensing processing at the PD handling licencing as referred to in section (1) aims to shorten processing times, reduce costs, and streamline procedures supported by an online information system.

Article 29

Local Government may provide one or more of the incentives and/or ease as referred to in Article 22 to the people and/or Investors in the Region.

Article 30

(1) The Provision of Incentives may be provided to the people and/or new Investors up to 4 (four) times within a maximum period of 5 (five) years since the start of their business operations.

- (2) The Provision of Incentives may be provided to the people and/or existing Investors up to 2 (two) times when they experience losses, capital difficulties, or plan to expand their business.
- (3) The Provision of Ease may be provided to the people and/or new Investors up to 2 (two) times within 5 (five) years since the start of their business operations.
- (4) The Provision of Ease may be provided to the people and/or existing Investors up to 2 (two) times per year after operating for 3 (three) years.

CHAPTER III

PROCEDURES FOR PROVISIONS OF INCENTIVES AND EASE OF INVESTMENT

Article 31

- (1) The Provision of Incentives and/or Ease of Investment are provided to the people and/or Investors.
- (2) The people and/or Investors as referred to in section (1) submit a written application to the Regent through the Head of PD administering government affairs in the field of licensing.
- (3) The application as referred to in section (1) at least contain:
 - a. applicant's identity;
 - b. Regional Taxpayer Identification Number;
 - c. business scope;
 - d. management performance; and/or
 - e. business development.

- (1) The Regent or appointed official verifies the application for incentives and ease of investment.
- (2) The Regent forms a Team to carry out the verification and assessment process in the context of provisions of incentives and ease of investment.
- (3) The formation of the Team as referred to in section (2) are stipulated by the Regent Decision in accordance with the provisions of legislation.

- (4) The membership of the Team as referred to in section (3) may consist of:
 - a. elements of the Local Government;
 - b. elements of business actor organizations; and
 - c. elements of academia.
- (5) Further provisions regarding the Team are regulated by a Regent Regulation.

The team as referred to in Article 32 has the following duties:

- a. carrying out the verification of proposals and check the completeness of the required documents;
- b. conducting a measurable assessment of each criterion;
- c. using a scoring matrix to determine the form and amount of the provision of incentives and ease of investment;
- d. determining the order of public and/or investors who will receive Provisions of incentives and Ease of Investment;
- e. determining the form and amount of incentives to be provided;
- f. submitting recommendations to the Regent for the designation of incentive and ease of investment recipients; and
- g. monitoring and evaluating investment activities that have received incentives and ease of investment.

Article 34

The Regent designates the people and/or Investors who will receive incentives and ease of investment based on the recommendations of the verification Team as referred to in Article 33 point f.

CHAPTER IV

EVALUATION BASIS

- (1) The Local Government evaluates the Provision of Incentives and Ease of Investment based on:
 - a. the type of business; and
 - b. the criteria referred to in Article 5.

- (2) The evaluation as referred to in section (1) is determined based on the number of criteria met.
- (3) The evaluation results as referred to in section (1) and section (2) serve as the basis for determining the form, amount of incentives, and order of who will obtain incentives or ease.

- (1) The Local Government conducts the assessment as referred to in Article 35 using methods and weightings.
- (2) Further provisions regarding the weighting as referred to in section (1) are regulated by a Regent Regulation.

CHAPTER V

RIGHTS, OBLIGATIONS, AND RESPONSIBILITIES

Article 37

Recipients of incentives and ease of investment are entitled to:

- a. receive information on the provision of investment incentives and ease of investment services;
- b. obtain incentives and ease of investment according to the established mechanism;
- c. obtain services related to the process of providing, implementing, monitoring, and supervising investment in the Region; and
- d. receive information on the evaluation results concerning the development of the receipt of incentives and ease of investment.

Article 38

The obligations of the people and/or investors include:

- a. implementing the principles of good corporate governance;
- b. carrying out corporate SER;
- c. submitting reports on investment activities or other investment reports to the Regional Apparatus responsible for administering government affairs in the field of investment;

- d. respecting the characteristics and culture of the Region based on the religious values of the people's way of life;
 and
- e. complying with all provisions of legislation.

The people and/or investors are responsible for:

- a. ensuring that the capital comes from sources that do not violate the provisions of the legislation;
- b. bearing and resolving all obligations and losses if the people and/or investors unilaterally stop, abandon, or neglect their business activities, in accordance with the provisions of the legislation;
- c. creating a conducive business climate with fair competition, preventing monopoly practices, and other actions detrimental to the state/Region;
- d. maintaining environmental sustainability; and
- e. ensuring safety, health, comfort, and the welfare of workers.

Article 40

- (1) The people and/or investors who violate the provisions as referred to in Article 39 subject to administrative sanctions and disincentives.
- (2) The administrative sanctions as referred to in section (1) include:
 - a. written warnings;
 - revocation of incentives and/or investment facilities;
 and/or
 - c. fines.
- (3) Further provisions regarding the procedure for imposing administrative sanctions and disincentives as referred to in section (1) are regulated by a Regent Regulation.

CHAPTER VI REPORTING AND EVALUATION

- (1) The people and/or investors receiving investment incentives and ease of investment submit a report to the Local Government at least once every year.
- (2) The report as referred to in section (1) at least include:
 - a. a report on the use of investment incentives and/or ease of investment;
 - b. business management; and
 - c. business activity plans.
- (3) Further provisions regarding the reporting procedure as referred to in section (2) are regulated by a Regent Regulation.

Article 42

The Regent submits a report on the development of the Provision of incentives and Ease of Investment in the Region to the Governor every year.

Article 43

- (1) The Regent evaluates the investment activities that receive investment incentives and ease of investment.
- (2) The evaluation as referred to in section (1) is conducted annually.

Article 44

The provision of incentives and ease of investment may be terminated before the established period ends or may not be extended if, based on the evaluation results, the people and/or investors no longer meet the criteria as referred to in Article 7 or do not fulfill their responsibilities as referred to in Article 39.

CHAPTER VII GUIDANCE AND SUPERVISION

Article 45

(1) The Regent provides guidance on the provision of incentives and ease of doing investment.

- (2) The Regent supervises the utilization of investment incentives and/or ease of investment.
- (3) The guidance and supervision as referred to in section (1) and section (2) are carried out by the relevant PD.
- (4) Further provisions regarding the guidance and supervision as referred to in section (3) regulated by a Regent Regulation.

CHAPTER VIII CLOSING PROVISIONS

Article 46

The implementing regulations of this Regional Regulation is enacted not later than 1 (one) year after this Regional Regulation is promulgated.

Article 47

This Regional Regulation comes into force on the date of its promulgation.

In order that every person may know hereof, it is ordered to promulgate this Regional Regulation by its placement in the Regional Gazette of the Regency of East Belitung.

> Issued in Manggar on 19 November 2021 REGENT OF EAST BELITUNG,

signed

BURHANUDIN

Promulgated in Manggar on 22 November 2021 REGIONAL SECRETARY OF THE REGENCY OF EAST BELITUNG,

signed

IKHWAN FAHROZI

REGIONAL GAZETTE OF THE REGENCY OF EAST BELITUNG OF 2021 NUMBER 2021

Jakarta, 29 November 2024
Has been translated as an Official Translation on behalf of the Minister of Law of the Republic of Indonesia
DIRECTOR GENERAL OF LEGISLATION,

DHAHANA PUTRA

ERUNDANG

ELUCIDATION

OF

REGULATION OF THE REGENCY OF EAST BELITUNG NUMBER 7 OF 2021

ON

PROVISION OF INCENTIVES AND EASE OF INVESTMENT

I. GENERAL

Investment must be an integral part of national economic management and positioned as an effort to enhance national economic growth, create employment opportunities, promote sustainable economic development, improve national technological capacity and capabilities, foster people's economic development, and realize societal welfare within a competitive economic system.

The implementation of national economic policy is integrally connected with regional economic management and is reflected in regional policies in accordance with regional authority as stipulated in regional regulations.

The Regency of East Belitung urgently requires planning insights, as well as entrepreneurs and investors, to harness its potential.

Investment in the Regency of East Belitung is a critical instrument for facilitating the flow of domestic and foreign capital into sectors with the potential to generate economic benefits.

The dual role of investment is not only to stimulate the economy but also to assist in employment absorption, thereby reducing unemployment rates.

National and regional investment statistics demonstrate promising dynamics; however, several studies have highlighted weaknesses, particularly in policies that tend to hinder the investment climate in the regions.

The Regency of East Belitung must possess adequate capacity and be able to keep pace with the dynamics and demands of investment to ensure that both current and future investments are safeguarded.

The role of the Regency of East Belitung as a local government is to ensure that investors feel secure in investing their capital and to optimize existing resources to support a more favourable investment climate, as mandated in Article 278, section (2) of Law Number 23 of 2014 on Local Governments, as last amended by Law Number 9 of 2015 on Second Amendment to Law Number 23 of 2014 on Local Governments, and Government Regulation Number 24 of 2019 on Guidelines for the Provision of Incentives and Investment Facilitation in Regions, which serves as the legal foundation for the implementation of regulations aimed at improving regional investment.

Thus, the issuance of this Regional Regulation is expected to enhance the investment climate in the Regency of East Belitung, leading to economic growth and the creation of employment opportunities, which in turn will elevate the living standards of the people in the Regency of East Belitung.

II. ARTICLE BY ARTICLE

Article 1

Sufficiently clear.

Article 2

Sufficiently clear.

Article 3

Sufficiently clear.

Article 4

Point a

The term "legal certainty" means the principle that places laws and the provisions of legislation as the basis for the Local Government in every policy and action related to the Provision of Incentives and/or Ease of Investment.

Point b

The term "equality" means the principle of treating all investors equally without favouring or benefiting any particular group, class, or business scale.

Point c

The term "transparency" means the openness of information regarding the Provision of Incentives and/or Ease of Investment to the public and/or Investors.

Point d

The term "accountability" means the form of responsibility for the Provision of Incentives and/or Ease of Investment.

Point e

The term "effective and efficient" means rational and economical considerations that ensure an impact on increased productivity and public services.

Article 5

Sufficiently clear.

Article 6

Section (1)

Point a

Sufficiently clear.

Point b

Sufficiently clear.

Point c

Sufficiently clear.

Point d

The term "specific locations" includes businesses located in remote areas, underdeveloped regions, border areas, and/or within certain strategic zones in accordance with the provisions of legislation.

Point e

The term "special licensing" includes businesses that require licensing from specific ministries/agencies in accordance with the provisions of legislation.

Point f

Sufficiently clear.

Point g

Sufficiently clear.

Point h

Sufficiently clear.

Section (2)

Sufficiently clear.

Article 7

Sufficiently clear.

Article 8

Sufficiently clear.

Article 9

Sufficiently clear.

Article 10

Sufficiently clear.

Article 11

Sufficiently clear.

Article 12

Sufficiently clear.

Article 13

Sufficiently clear.

Article 14

Sufficiently clear.

Article 15

Sufficiently clear.

Article 16

Sufficiently clear.

Article 17

Sufficiently clear.

Article 18

Sufficiently clear.

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Article 19
      Sufficiently clear.
Article 20
      Sufficiently clear.
Article 21
      Sufficiently clear.
Article 22
      Section (1)
          The term "reduction" means the granting of a reduction in
          obligations that have been previously determined.
      Section (2)
          Sufficiently clear.
Article 23
      Sufficiently clear.
Article 24
      Sufficiently clear.
Article 25
      Sufficiently clear.
Article 26
      Sufficiently clear.
Article 27
      Sufficiently clear.
Article 28
      Sufficiently clear.
Article 29
      Sufficiently clear.
Article 30
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Section (1)

Sufficiently clear.

Section (2)

The term "business expansion" includes activities aimed at increasing production capacity and is not limited to the expansion of land area.

Section (3)

Sufficiently clear.

Article 31

Sufficiently clear.

Article 32

Sufficiently clear.

Article 33

Sufficiently clear.

Article 34

Sufficiently clear.

Article 35

Sufficiently clear.

Article 36

Sufficiently clear.

Article 37

Sufficiently clear.

Article 38

Sufficiently clear.

Article 39

Sufficiently clear.

Article 40

Sufficiently clear.

Article 41

Sufficiently clear.

Sufficiently clear.

Article 43

Sufficiently clear.

Article 44

Sufficiently clear.

Article 45

Sufficiently clear.

Article 46

Sufficiently clear.

Article 47

Sufficiently clear.

SUPPLEMENT TO THE REGIONAL GAZETTE OF THE REGENCY OF EAST BELITUNG NUMBER 100