

REGULATION OF THE REGENCY OF SRAGEN
NUMBER 1 OF 2025
ON
IMPLEMENTATION OF INVESTMENT
BY THE BLESSINGS OF ALMIGHTY GOD
REGENT OF SRAGEN,

- Considering : a. that in the pursuit of a just and prosperous society founded upon Pancasila and the 1945 Constitution of the Republic of Indonesia, sustainable economic development must be carried out on the basis of economic democracy, in which investment serves as a fundamental component of regional economic growth and an essential element in achieving regional independence;
- b. that in order to foster a conducive investment climate within the Regency of Sragen, it is necessary to guarantee investors with legal certainty, and protection of business activities from the licensing process through to the completion of investment in accordance with the provisions of legislation;
- c. that in accordance with the provisions of Law Number 25 of 2007 on Investment, Local Governments are mandated to guarantee legal certainty and protection of business activities in the implementation of investment;
- d. that based on the considerations as referred to in point a, point b, and point c, it is necessary to issue a Regional Regulation on Implementation of Investment;
- Observing : 1. Article 18 section (6) of the 1945 Constitution of the Republic Indonesia;

2. Law Number 13 of 1950 on Establishment of Regencies within the Province of Central Java (State Gazette of the Republic of Indonesia of 1950 Number 42);
3. Law Number 25 of 2007 on Investment (State Gazette of the Republic of Indonesia of 2007 Number 67, Supplement to the State Gazette of the Republic of Indonesia Number 4724), as amended several times last by Law Number 6 of 2023 on Enactment of Government Regulation in Lieu of Law Number 2 of 2022 on Job Creation to Become Law (State Gazette of the Republic of Indonesia of 2023 Number 41, Supplement to the State Gazette of the Republic of Indonesia Number 6856);
4. Law Number 23 of 2014 on Local Governments (State Gazette of the Republic of Indonesia of 2014 Number 244, Supplement to the State Gazette of the Republic of Indonesia Number 5587), as amended several times last by Law Number 6 of 2023 on Enactment of Government Regulation in Lieu of Law Number 2 of 2022 on Job Creation to Become Law (State Gazette of the Republic of Indonesia of 2023 Number 41, Supplement to the State Gazette of the Republic of Indonesia Number 6856);
5. Law Number 11 of 2023 on Central Java Province (State Gazette of the Republic of Indonesia of 2023 Number 58, Supplement to the State Gazette of the Republic of Indonesia Number 6867);

With Joint Approval of
THE REGIONAL HOUSE OF REPRESENTATIVES OF THE REGENCY OF
SRAGEN
and
THE REGENT OF SRAGEN

HAS DECIDED:

To issue : REGIONAL REGULATION ON IMPLEMENTATION OF INVESTMENT.

CHAPTER I GENERAL PROVISIONS

Article 1

In this Regional Regulation:

1. Region means the Regency of Sragen.
2. Local Government means the Regent as an administering element of the Local Government leading the government

affairs that become the authority of the autonomous region.

3. Regent means the Regent of Sragen.
4. Regional House of Representatives (Dewan Perwakilan Rakyat Daerah), hereinafter abbreviated as DPRD, means the Regional House of Representatives of the Regency of Sragen.
5. Regional Apparatus means a supporting element of Regent and DPRD in administering Government Affairs under the authority of the Region.
6. Office means a Regional Apparatus that is responsible for government affairs in the field of Investment which falls under the authority of the Region.
7. Capital means assets owned by an investor taking the form of monetary or otherwise non-monetary assets that have economic value.
8. Domestic Capital shall mean capital owned by the State of the Republic of Indonesia, Indonesian individuals, or business entities in the form of legal entities or non-legal entities.
9. Domestic Capital means capital owned by the Republic of Indonesia, individual Indonesian citizens, or business entities, whether incorporated or unincorporated.
10. Foreign Capital means capital owned by foreign countries, individual foreign citizens, foreign business entities, foreign legal entities, and or Indonesian legal entities, whose capital is partially or wholly owned by foreign parties.
11. Investment means any form of activity of investing Capital, either by Domestic Investors or Foreign Investors, to run business within the Region.
12. Investor shall mean individuals or business entities carrying out Investment, which may consist of Domestic Investors or Foreign Investors.
13. Investor means an individual or a business entity that carries out Investment, which can be in the form of Domestic Investors or Foreign Investors.
14. Business Actor(s) means individuals, business entities, representative offices, and foreign business entities conducting business and/or activities in a particular sector.
15. Foreign Investor shall mean foreign individuals, foreign business entities, and/or foreign governments conducting Investment within the territory of the Republic of Indonesia.

16. Foreign Investor means a foreign individual, foreign business entity, and/or foreign government that carries out investment in the territory of the Republic of Indonesia.
17. Business Licensing shall mean the legality granted to Business Actors to commence and conduct their business and/or activities.
18. Business Licensing means the legality granted to business actors to start and run their business and/or activities.
19. Risk shall mean the potential occurrence of injury or loss arising from a hazard or a combination of the likelihood and consequences of such hazard.
20. Risk-Based Business Licensing means Business Licensing based on the level of risk of the business activity.
21. Risk-Based Business Licensing shall mean Business Licensing based on the risk level of business activities.
22. Risk-Based Business Licensing means Business Licensing based on the level of risk of the business activity.
23. Supervision shall mean efforts to ensure the implementation of business activities in accordance with business activity standards carried out through a risk-based approach and obligations that must be fulfilled by Business Actors.
24. Supervision shall mean efforts to ensure the implementation of business activities in accordance with business activity standards carried out through a risk-based approach and obligations that must be fulfilled by Business Actors.
25. Electronically Integrated Business Licensing System (Online Single Submission), hereinafter referred to as OSS System, shall mean an integrated electronic system managed and administered by the OSS Institution for the implementation of Risk-Based Business Licensing.
26. OSS Institution means a government institution administering government affairs in the field of investment coordination.
27. Investment Activity Report (Laporan Kegiatan Penanaman Modal), hereinafter abbreviated to LKPM, means a report on the progress of Investment realization, production realization, social and environmental responsibility, the implementation of business partnerships during the commercial stage, conducting training and transferring technology to Indonesian workers, and the problems faced by business actors, which are required to be prepared and submitted periodically.
28. One-Stop Integrated Service (Pelayanan Terpadu Satu Pintu – PTSP), hereinafter referred to as PTSP, shall mean

an integrated service within a unified process starting from the application stage up to the completion stage of the products of the one-stop integrated service.

29. One-Stop Integrated Service (*Pelayanan Terpadu Satu Pintu*), hereinafter abbreviated to PTSP, means an integrated service within a unified process, starting from the application stage to the completion of the service product through a single stop.
30. Regional General Investment Plan (*Rencana Umum Penanaman Modal Daerah*), hereinafter abbreviated to as RUPMD means a planning document for Regional Investment.
31. Investment Climate Development means an activity related to the establishment of regional policies to provide incentives and ease of investment.
32. Investment Promotion means an activity carried out to attract the attention of prospective investors to investment opportunities in a certain region.
33. Investment Service(s) means services provided by the Investment Division or the Investment and One-Stop Integrated Service Agency.
34. Control of Investment Implementation means an activity to ensure that investment is carried out in accordance with legislation and the provisions of the investment approval letter.
35. Investment Data and Information System mean a collection of data and systems used to manage information related to investment.
36. Investment Dissemination, Education, and Training mean parts of investment-related activities.
37. Open Business Sector(s) means business sectors that may be operated by all investors, or sectors that are subject to certain requirements.

CHAPTER II

PRINCIPLES, OBJECTIVES, TARGETS, AND SCOPE

Article 2

Investment is carried out based on the following principles:

- a. legal certainty;
- b. transparency;
- c. accountability;
- d. equal treatment regardless of country of origin;
- e. togetherness;
- f. equitable efficiency;

- g. sustainability;
- h. environmental awareness;
- i. independence; and
- j. balance between regional economic progress and unity.

Article 3

The implementation of investment aims to:

- a. increase economic growth;
- b. create employment opportunities;
- c. enhance sustainable economic development;
- d. improve the competitiveness of businesses;
- e. strengthen technological capacity and capability;
- f. promote the development of a people's economy.
- g. transform economic potential into real economic strength by utilizing funds originating from both domestic and foreign sources; and
- h. improve community welfare.

Article 4

The objectives of investment are:

- a. to enhance a conducive investment ecosystem;
- b. to improve investment-supporting means and infrastructure;
- c. to strengthen human resource capacity;
- d. to increase the number of investors; and
- e. to increase the realization of investment.

Article 5

The scope of this Regional Regulation includes:

- a. investment policy;
- b. authority of the Local Government;
- c. Investment incentives and ease;
- d. Regional general Investment plan
- e. supervision;
- f. community participation; and
- g. imposition of sanctions.

CHAPTER III ININVESTMENT POLICY

Article 6

- (1) The Local Government has the authority to determine Regional Investment Policy in accordance with provisions of the legislation
- (2) The Investment Policy as referred to in section (1) includes:

- a. Investment under the authority of the Local Government in accordance with the provisions of legislation.; and/or
- b. industries classified as small industries, except for those types of industries falling under the authority of the Provincial Government and the Central Government.

CHAPTER IV AUTHORITY OF THE LOCAL GOVERNMENT

Part One General

Article 7

The authority in the field of Regional Investment includes:

- a. development of an investment climate;
- b. investment promotion;
- c. investment services;
- d. control of investment implementation;
- e. investment data and information system;
- f. investment dissemination, education, and training.

Part Two Development of Investment Climate

Article 8

- (1) The development of the Investment Climate as referred to in Article 7 point a is carried out by:
 - a. determining the provision of facilitation/incentives in the field of Investment under the authority of the Local Government; and
 - b. making a map of the Region's investment potential.
- (2) The capital as referred to in section (1) may be conducted by the Office independently or in cooperation with the Government, other Local Government, Provincial Government, Academics, or Non-Governmental Organizations.
- (3) The implementation of the Investment climate development is carried out in accordance with the provisions of legislation.
- (4) Further provisions regarding the procedures for developing the Investment Climate in the Region are regulated in a Regent Regulation.

Part Three
Investment Promotion

Article 9

- (1) Investment Promotion as referred to in Article 7 point b is implemented through Investment Promotion under the authority of the Local Government.
- (2) The Investment Promotion as referred to in section (1) may be implemented by the Office independently, or in cooperation with Other Local Government, Provincial Government, Central Government, or in partnership with Non-Governmental Organizations.
- (3) The Investment Promotion is implemented in accordance with the provisions of legislation.

Part Four
Investment Services

Paragraph 1
General

Article 10

Investment Services as referred to in Article 7 point c constitutes Investment under the provisions of legislation which fall under the authority of the Region.

Article 11

- (1) The Regent delegates the authority of the Local Government in the implementation of Business Licensing in the Region to the Head of the Office.
- (2) The delegation of authority by the Regent as referred to in section (1) concerns the implementation of Business Licensing under the authority of the Local Government in accordance with the provisions of legislation.

Paragraph 2
Business Fields

Article 12

- (1) All Business Fields are open for Investment activities, except for that business fields declared closed to Investment or those which may only be undertaken by the Local Government.

- (2) Open Business Fields as referred to in section (1) constitute commercial business fields.

Paragraph 3
Risk-Based Business Licensing Services

Article 13

- (1) The implementation of Risk-Based Business Licensing Services includes:
 - a. regulation of Risk-Based Business Licensing;
 - b. norms, standards, procedures, and criteria of Risk-Based Business Licensing;
 - c. Risk-Based Business Licensing through the OSS System services;
 - d. procedures for the Supervision of Risk-Based Business Licensing;
 - e. evaluation and reform of Risk-Based Business Licensing policies;
 - f. funding of Risk-Based Business Licensing;
 - g. settlement of problems and obstacles in Risk-Based Business Licensing; and
 - h. sanctions.
- (2) The fulfilment of Risk-Based Business Licensing as referred to in section (1) is carried out in accordance with the provisions of legislation.

Paragraph 4
Rights, Obligations and Responsibilities of Investors

Article 14

Every Investor is entitled to obtain:

- a. certainty of rights, legal certainty, and protection of Investment;
- b. transparent information concerning the business field in which it is engaged;
- c. Investment services; and
- d. facilities/incentives and ease in accordance with the provisions of legislation.

Article 15

- (1) Every Investor is obliged to:
 - a. implement the principles of good corporate governance;
 - b. carry out corporate social responsibility in the form of activities that may support the programs of the Local Government;

- c. prepare and submit an LKPM to the Central Government agency administering investment affairs;
 - d. respect the cultural traditions of the community surrounding the location of the Investment business activities;
 - e. enhance the competence of Indonesian workers through job training in accordance with the provisions of legislation;
 - f. prioritize workers from the community surrounding the location of the Investment business activities;
 - g. provide training and conduct technology transfer to Indonesian workers in accordance with the provisions of legislation for companies employing foreign workers;
 - h. allocate funds in stages for the restoration of sites that meet environmental feasibility standards for companies engaged in non-renewable natural resources, the implementation of which is in accordance with the provisions of legislation; and
 - i. comply with all provisions of legislation.
- (2) Every Investor who violates the provisions as referred to in section (1) is subject to administrative sanctions in accordance with the authority vested in the Local Government.
- (3) Further provisions regarding the imposition of administrative sanctions as referred to in section (1) are regulated in a Regent Regulation.

Article 16

Every Investor is responsible for:

- a. ensuring the availability of capital originating from sources not in contradiction with the provisions of legislation;
- b. bearing and settling all obligations and losses in the event that the Investor unilaterally terminates, abandons, or neglects its business activities in accordance with the provisions of legislation;
- c. creating a business climate of fair competition, preventing monopolistic practices, and other acts detrimental to the Region;
- d. creating and ensuring the safety, health, comfort, and welfare of workers;
- e. preserving the sustainability of the environment;
- f. bearing and settling all obligations in the event that the Investor unilaterally terminates, abandons, or neglects its business activities; and

- g. complying with all provisions of legislation.

Paragraph 5
Location of Investment

Article 17

The Local Government determines the location of Investment in accordance with the provisions of legislation.

Article 18

Investment may utilize cultural heritage for business activities in accordance with the provisions of legislation.

Article 19

- (1) Investors may utilize Regional assets for business activities in accordance with the provisions of legislation.
- (2) Investment that will utilize Regional assets as referred to in section (1) must obtain a recommendation from the Local Government.

Paragraph 6
Business Actor Complaint Services

Article 20

The complaints by Business Actors concerning licensing services and Investment are carried out through the Agency in accordance with the provisions of legislation.

Paragraph 7
Information on Investment Potential and Opportunities

Article 21

Information regarding investment potential and opportunities for investors is obtained through the Regional Investment Potential and Opportunity Information System.

Article 22

Further provisions regarding Investment Services as referred to in Article 10 to Article 20 are regulated in a Regent Regulation

Part Five
Control of Investment Implementation

Article 23

The control of Investment Implementation as referred to in Article 7 point d is carried out by the Office with respect to business activities under the authority of the Local Government.

Article 24

Further provisions regarding the control over Investment Implementation as referred to in Article 23 are further regulated in a Regent Regulation in accordance with the provisions of legislation.

Part Six
Investment Data and Information System

Article 25

- (1) Investment Data and Information System as referred to in Article 7 point e are implemented through the management of licensing and non-licensing Investment Data and Information integrated at the Local Government level.
- (2) The processing of Investment Data and Information System as referred to in section (1) is carried out through:
 - a. the OSS System; and
 - b. the electronic information service System operated by the Agency.

Part Seven
Investment Dissemination, Education, and Training

Article 26

The Investment dissemination, education, and trainings referred to in Article 7 point f are carried out by the Office and related Regional Apparatus within the Local Government.

Article 27

- (1) The dissemination of Investment as referred to in Article 26 is conducted through:
 - a. the dissemination of Investment policies;
 - b. the dissemination of information; and
 - c. the dissemination of data.
- (2) The Investment education and training as referred to in Article 26 are conducted through:

- a. coordination with the Provincial Government, Central Government, academics, and educational and training institutions in the implementation of education and training; and
- b. assistance in licensing services.

CHAPTER V INCENTIVES AND EASE OF INVESTMENTS

Article 28

- (1) The Local Government may grant incentives and ease of Investment to Investors.
- (2) Investment incentives as referred to in section (1) may take the form of:
 - a. reduction, relief, exemption, and Abolition or Suspension of Local tax principal and/or its sanctions;
 - b. reduction, relief, exemption and Abolition, or Suspension of Local levy principal and/or its sanctions;
 - c. provision of capital assistance to micro, small, and medium enterprises and/or cooperatives in the Region;
 - d. support for research and development for micro, small, and medium enterprises and/or cooperatives in the Region;
 - e. support for vocational training facilities for micro, small, and medium enterprises and/or cooperatives in the Region; and/or
 - f. low-interest loans.
- (3) Investment ease as referred to in section (1) may take the form of:
 - a. provision of data and information on investment opportunities;
 - b. provision of means and infrastructure;
 - c. facilitation of providing land or location;
 - d. provision of technical assistance;
 - e. simplification and acceleration of licensing through the PTSP;
 - f. facilitation of access to market for production results;
 - g. facilitation of direct construction investment;
 - h. facilitation of investment in strategic areas stipulated in legislation having the potential to support Regional development;
 - i. provision of comfort and protection for investment in the Region;

- j. ease of certification and standardization processes in accordance with the provisions of legislation;
- k. ease of access to a ready-to-work and skilled manpower;
- l. ease of access to the supply of raw materials and energy; and/or
- m. promotional facilities in accordance with the authority of the Region.

Article 29

- a. The incentives and/or ease are provided to Investors who meet the following criteria of:
- b. contributing to the increase of community income;
- c. expanding local manpower;
- d. utilizing the majority of local resources;
- e. contributing to the improvement of public services;
- f. contributing to the increase of Regional Gross Domestic Product;
- g. being environmentally sound and sustainable;
- h. contributing to infrastructure development;
- i. conducting technology transfer;
- j. constituting a pioneer industry;
- k. carrying out research, development, and innovation activities;
- l. establishing partnerships with Micro, Small, and Medium Enterprises or Cooperatives;
- m. being an industry that uses domestically produced capital goods, machinery, or equipment;
- n. conducting business activities in line with national and/or regional priority programs; and/or
- o. being export-oriented.

Article 30

- (1) The investment incentives and/or ease in the form of assistance as referred to in Articles 28 and 29 is provided in accordance with the financial capacity of the Region and implemented pursuant to the provisions of legislation.
- (2) Further provisions regarding the procedures for providing incentives and/or ease to Investors as referred to in section (1) are regulated by a Regent Regulation.

CHAPTER VI GENERAL PLAN ON REGIONAL INVESTMENT

Article 31

- (1) The Local Government prepares RUPMD with reference to the General Plans on Provincial and National Investment as well as the priorities for developing Regional potential, through a Regent Regulation.
- (2) The RUPMD as referred to in section (1) determined by the Regent through the facilities of Investment ease and/or incentives provided by the Government in accordance with provisions of legislation.
- (3) The RUPMD as referred to in section (1) serves as the direction, strategy, and policy of investment in the Region.
- (4) The RUPMD as referred to in section (1) is prepared on the basis of:
 - a. the Provincial and National General Plan of Investment;
 - b. the Regional Medium-Term Development Plan; and
 - c. the priorities for the Development of Regional Potential.
- (5) The RUPMD as referred to in section (1) is regulated by a Regent Regulation in accordance with the provisions of legislation.

CHAPTER VII SUPERVISION

Article 32

- (1) The Regent conducts supervision of the implementation of investment.
- (2) The supervision as referred to in section (1) is technically carried out by the Office.
- (3) The supervision as referred to in section (1) is generally carried out by the Government Internal Supervisory Apparatus.
- (4) Further provisions regarding the procedures for supervision of investment as referred to in section (1) are regulated by a Regent Regulation.

CHAPTER VIII COMMUNITY PARTICIPATION

Article 33

- (1) The community has equal and broad opportunities to participate in the implementation of investment by means of:
 - a. actively contributing to the creation of a conducive and b. competitive business climate;
 - c. conducting supervision;
 - d. providing information on regional potential; and/or
 - e. submitting business actor complaints.
- (2) The participation as referred to in section (1) aims to:
prevent violations of legislation;
 - a. prevent negative impacts as a result of investment;
 - b. realize sustainable investment; and
 - c. foster solidarity between business actors and investors.
- (3) To support the implementation of community participation as referred to in section (1) and section (2), the Office may organize facilitation activities.

CHAPTER IX TRANSITIONAL PROVISIONS

Article 34

- (1) Investment Licensing and Non-Licensing that have been issued before this Regional Regulation comes into force remain valid until the expiration of their validity period.
- (2) Investment Licensing and Non-Licensing that are still in the process of completion at the time this Regional Regulation comes into force are implemented in accordance with the provisions of this Regional Regulation.

CHAPTER X CLOSING PROVISIONS

Article 35

The implementing regulations of this Regional Regulation must be issued no later than 1 (one) year as of the date of promulgation of this Regional Regulation.

Article 36

This Regional Regulation comes into force on the date of its promulgation.

In order that every person may know hereof, it is ordered to promulgate this Regional Regulation by its placement in the Regional Gazette of the Regency of Sragen.

Issued in Sragen
on 28 July 2025
REGENT OF THE REGENCY OF
SRAGEN

signed

SIGIT PAMUNGKAS

Promulgated in Sragen
on 28 July 2025
REGIONAL SECRETARY OF THE REGENCY OF SRAGEN

signed

HARGIYANTO

REGIONAL GAZETTE OF THE REGENCY OF SRAGEN OF 2025 NUMBER 1

Jakarta, 2 December 2025
Has been translated as an Official Translation
on behalf of the Minister of Law
of the Republic of Indonesia
DIRECTOR GENERAL OF LEGISLATION,



ELUCIDATION
OF
REGULATION OF THE REGENCY OF SRAGEN
NUMBER 1 OF 2025
ON
IMPLEMENTATION OF INVESTMENT

I. GENERAL

Investment is an integral part of economic development, positioned as an effort to enhance economic growth, create new employment opportunities, promote sustainable development, strengthen capacity and technological advancement, support people-based economic development, and realize increasingly prosperous business actors in Sragen.

The objectives of administering investment can only be achieved if factors that hinder the investment climate are properly addressed, among others, through regulatory reform of legislation on investment, and central and regional bureaucratic reform. It is necessary to encourage an efficient and effective bureaucracy, ensure legal certainty in the investment sector, maintain competitive economic costs, and create a conducive business climate. With improvements in these supporting factors, the realization of investment is expected to increase significantly.

The Local Government, along with stakeholders from both the private sector and government, must focus more on developing local potential opportunities, as well as on coordinating investment promotion and services, particularly in carrying out investment affairs (a mandatory affair) based on the principles of Regional Autonomy and Delegated Duties or Deconcentration. Therefore, increased inter-agency coordination must be measurable through the speed and accuracy of services provided in the field of Investment, especially in Licensing services.

With regard to investment services, in order for the Regency of Sragen to become a preferred investment destination, it is necessary to improve regional competitiveness and create a more conducive business climate through the implementation of an Electronic Business Licensing System (Online Single Submission).

In order to provide legal certainty and enhance regional competitiveness, as well as to ensure balance and fairness in business services in the region, it is expected that the realization of Investment will increase. Therefore, the Local Government has adopted a policy to regulate investment through a Regional Regulation.

II. ARTICLE BY ARTICLE

Article 1

Sufficiently Clear.

Article 2

point a

The term “principle of legal certainty” means the principle in a rule-of-law state that places law and legislation provisions as the basis for every policy and action in the field of Investment.

point b

The term “principle of transparency” means the principle of transparency to the public’s right to obtain accurate, honest, and non-discriminatory information regarding investment activities.

point c

The term “principle of accountability” means the principle that requires every activity and final outcome of investment administration to be accountable to the people, as the holders of the highest sovereignty of the state, in accordance with the provisions of legislation.

point d

The term “principle of equal treatment regardless of country of origin” means the principle of non-discriminatory service treatment under provisions of legislation, both between domestic investors and foreign investors, as well as between investors from one foreign country and investors from other foreign countries.

point e

The term “principle of togetherness” means the principle that encourages the role of all investors collectively in their business activities to realize public welfare.

point f

The term “principle of equitable efficiency” means the principle underlying the implementation of investment by prioritizing equitable efficiency in order to create a fair, conducive, and competitive business climate.

point g

The term “principle of sustainability” means the principle that, in a planned manner, strives for the continuity of the development process through investment in order to ensure welfare and progress in all aspects of life, both for the present and the future.

point h

The term “principle of environmental awareness” means the principle that investment remains to be carried out with due regard to and prioritization of the protection and preservation of the environment.

point i

The term “principle of independence” means the principle that investment carried out remains to prioritize the potential of the nation and the state, without closing off the entry of foreign investment, for the realization of economic growth.

point j

The term “principle of balanced regional economic progress and unity” means the principle that seeks to maintain balanced economic development among regions within the national economic unity.

Article 3

Sufficiently Clear.

Article 4

Sufficiently Clear.

Article 5

Sufficiently Clear.

Article 6

Sufficiently Clear.

Article 7

Sufficiently Clear.

Article 8

Sufficiently Clear.

Article 9

Sufficiently Clear.

Article 10

Sufficiently Clear.

Article 11

Sufficiently Clear.

Article 12

Sufficiently Clear.

Article 13

Sufficiently Clear.

Article 14
Sufficiently Clear.

Article 15
Sufficiently Clear.

Article 16
Sufficiently Clear.

Article 17
Sufficiently Clear.

Article 18
Sufficiently Clear.

Article 19
Sufficiently Clear.

Article 20
Sufficiently Clear.

Article 21
The term “Investment Potential” means the availability of potential resources within a region that have economic value.
The term “Investment Opportunity” means an Investment opportunity that is already prepared to be offered to prospective investors.

Article 22
Sufficiently Clear.

Article 23
Sufficiently Clear.

Article 24
Sufficiently Clear.

Article 25
Sufficiently Clear.

Article 26
Sufficiently Clear.

Article 27
Sufficiently Clear.

Article 28

Sufficiently Clear.

Article 29

Sufficiently Clear.

Article 30

Sufficiently Clear.

Article 31

Section (1)

The term “RUPMD” includes the formulation of guidelines for regional-scale development and supervision, the preparation of regional resource maps and investment maps, as well as proposals for providing facilities to investors beyond national fiscal and non-fiscal incentives.

Section (2)

Sufficiently Clear.

Section (3)

Sufficiently Clear.

Section (4)

Sufficiently Clear.

Section (5)

Sufficiently Clear.

Article 32

Section (1)

Sufficiently Clear.

Section (2)

To ensure that investment activities run in accordance with the regulations and objectives set, there are investment supervisory officers within the Office.

The term investment supervisory officers mean individuals or work units assigned to carry out supervision of the implementation of investment activities at the regional level, in accordance with the provision of legislation;

Section (3)

Sufficiently Clear.

Article 33

Sufficiently Clear.

Article 34

Sufficiently Clear.

Article 35

Sufficiently Clear.

Article 36

Sufficiently Clear.

SUPPLEMENT TO THE REGIONAL GAZETTE OF THE REGENCY OF SRAGEN
NUMBER 1